**Cost Analysis Report for Change Order No. \_\_**

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| --- | --- |
| Project: | Modernization of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Public Housing  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, P.R.  RQ-\_\_\_\_\_\_\_ |
| Date: | \_\_\_\_\_\_\_\_\_\_ |
| Change Order: | \_\_\_\_\_\_\_\_\_\_ |
| General Contractor: | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Contract Number: | \_\_\_\_\_\_\_\_\_\_ |
| Design Firm: | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| CM/PM/Inspection Firm: | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Change Order Cost: | \_\_\_\_\_\_\_\_\_\_ |

We submit for consideration change order no.\_\_\_ proposals of the project in reference. The compiled proposal information provided above, has been recovered and organized from the Inspector and Designer’s records. Change Order no.\_\_\_ consists of the following proposals:

1. PA-Title1
2. PB-Title2

The cost evaluation is based on a commercial database cost per unit, representing the construction industry cost. The following table provides the estimate of each contracting member and the final cost to be considered.

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| --- | --- | --- | --- |
| **PROPOSALS** | **CONTRACTOR’S PROPOSAL** | **Insp ESTIMATED COST** | **AGREEMENT** |
| PA-Title1 | $ 2,502.33 | $ 2,304.31 | $ 2,116.60 |
| PB-Title2 | $ 4,460.03 | $ 5,156.93 | $ 4,460.03 |

After evaluating the compensations for these works, it has been found that decided negotiation to be reasonable. In addition the negotiated cost is within the value of the present construction market to perform these works. The following area detail information of the cost evaluation of the proposals:

Form AVP-500616

Rev. June 2017

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| --- | --- | --- |
| **Item no.** | **Proposal A- Title1** | **Cost** |
| 1 | Material | $ 318.57 |
| 2 | Equipment | $ 708.69 |
| 3 | Labor & Marginal Benefit (38.5%) | $ 555.84 |
| 4 | Subtotal | $ 1,583.10 |
| 5 | Overhead & Profit (15%) | $ 237.47 |
| 6 | Subtotal | $ 1,820.57 |
| 7 | Insurance (4.7%) | $ 85.57 |
| 8 | **Total** | **$ 1,906.13** |
|  | **Note:** No time extension is consider in the proposal |  |

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| **Item no.** | **Proposal B- Title2** | **Cost** |
| 1 | Material | $ 2,125.59 |
| 2 | Equipment | $ 1,386.80 |
| 3 | Labor & Marginal Benefit (38.5%) | $ 770.57 |
| 4 | Subtotal | $ 4,282.96 |
| 5 | Overhead & Profit (15%) | $ 642.44 |
| 6 | Subtotal | $ 4,925.40 |
| 7 | Insurance (4.7%) | $ 231.49 |
| 8 | **Total** | **$ 5,156.89** |
|  | **Note:** No time extension is consider in the proposal |  |

I hereby certify that the above detail is correct and we recommend the approval of this contract modification. As Resident Engineers of this project and after the study, evaluation of all Contractor’s cost proposals, we understand that the accorded cost for these jobs are right, reasonable and their approval are recommended.

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| Prepared by: |  | Accepted by: |
| Resident Inspector  By: |  | Contractor Company & Representative  By: |
| Signature Date |  | Signature Date |
| Recommended for Approval by: |  |  |
|  |  |  |
| Principal or representative  By: |  |  |
| Signature Date |  |  |